

## **Kerala Employment Guarantee Workers' Welfare Fund Board**

(Kerala Thozhilurappu Thozhilali Kshemanidhi Board)

TC 25/68, 3<sup>rd</sup> Floor, CWC Building, LMS Compound, Vikas Bhavan (P0),

Palayam, Thiruvananthapuram-695033

e mail id: [kshemanidhi.egskerala@gmail.com](mailto:kshemanidhi.egskerala@gmail.com) Phone No: 0471-2720112

website- [www.kegwwfb.kerala.gov.in](http://www.kegwwfb.kerala.gov.in)

No.20/2024/KTTKB/Audit

Date: 21.04.2025

### **Invitation for Expression of Interest from Chartered Accountants/ Chartered Accounting Firms for the Internal Auditing and Account Finalization**

Kerala Employment Guarantee Workers' Welfare Fund Board (KEGWWFB) invites competitive quotation from Chartered Accountants/ Chartered Accounting Firms for the empanelment of auditors for the Internal Auditing and Account Finalization of the Board for the F.Y. 2024-2025. The interested Chartered Accountants/ Chartered Accounting Firms that fulfil the criteria and terms and conditions attached herewith are requested to send their Expression of Interest (EOI) along with the expected remuneration to the undersigned on or before **3 pm, 03/05/2025**. The details of the quotation are also available in the websites of KEGWWFB and the Mahatma Gandhi NREGS State Mission ([www.nregs.kerala.gov.in](http://www.nregs.kerala.gov.in)). Further enquiries can be made over phone during office hours.

- Sd-

Chief Executive Officer

## ELIGIBILITY CRITERIA

1. The Chartered Accountant/The Chartered Accounting firms, along with partners or proprietors must be registered with the Institute of Chartered Accountants of India (ICAI). The proof of registration should be submitted with the quotation.
2. The applicant auditor /audit firm shall be independent of the entity being audited.
  - a. The audit firm/chartered accountant shall not be incumbent internal auditor.
  - b. No partner of the auditor/ firm or any qualified employee of the firm shall be related to any member of the General Body/ Governing Body/Executive Committee/Chief Executive Officer of the KEGWWFB.
  - c. Neither the auditor/the firm nor its partners or associates shall have any interest in the activities of the KEGWWFB.
  - d. The audit shall not be done by a person who was either an employee in KEGWWFB or a partner/employee of the auditor, unless such person is employed with the firm for a period of at least one year.
3. The audit firm should not have been black listed by any Government departments/PSUs/Autonomous bodies or should not be facing any legal proceedings initiated by any department/PSUs/Autonomous bodies/any State Government/by Govt. of India. (*A self declaration to this effect be made and enclosed with the quotation.*)
4. The auditors/firms with experience in auditing schemes of Welfare Boards under Government of Kerala shall be given preference.
5. Preference will be given to auditors/firms with experience in auditing of accounts based on the Management Information System (MIS) data of schemes of Government of India, Government of Kerala or of any other Welfare Boards. Proof for the same should be submitted with the quotation.
6. The auditor/firm or any of their partners/proprietors should not be having any disciplinary orders issued against them by the ICAI. Also, shall not be associated with the audit in any manner if he/she,
  - a. has been found guilty of professional/other misconduct by the Institute of Chartered accountants of India under the First or Second Schedule of the Chartered Accountants Act, 1949; or
  - b. is one against whom disciplinary sanction orders have been passed by the Public Company Accounting Oversight Board.

## GENERAL CONDITIONS

1. Expression of Interest shall be submitted in sealed envelope addressed to:  
Chief Executive Officer  
Kerala Thozhilurappu Thozhilaali Kshemanidhi Borad  
TC 25/68, 3<sup>rd</sup> Floor, CWC Building, LMS Compound,  
Vikas Bhavan PO, Palayam, Thiruvananthapuram-695033
2. The envelope should be superscribed “EOI for the Empanelment of Internal Auditor for KEGWWFB”.
3. The due date and time for receipt of EOI is **03.05.2025, 3 pm**. In case the due date happens to be a holiday, the following working day will be the due date. Application received after the due date and time will be summarily rejected.

4. The interested firms/individuals should attach proof of registration, relevant experience and qualifications and an undertaking to the effect that the firm fulfils all eligibility criteria required as per the EOI.
5. The bidders should be acquainted themselves with the accounting of Kerala Employment Guarantee Workers Welfare Fund Board and the scope of service thoroughly before quoting the rates.
6. The selected auditor/firm should prepare audited report in accordance with conditions in Kerala Employment Guarantee Workers' Welfare Fund Board Act, 2021 and Kerala Employment Guarantee Workers Welfare Fund Board Scheme, 2023 and the Government orders issued on KEGWWFB.
7. In the audit year 2024-25 Board has a gross receipt of Rs. ONE CRORE and a gross expenditure of Rs. 40 LAKHS. In view of the launching of the scheme, in the year 2025-2026, the Board is expected to receive a collection of THIRTY CRORES as contribution from members and an equal lumpsum amount from government.
8. The EOI is for the empanelment of auditors/audit firms and the first three qualified auditors/firms who quote the least will be empanelled and the finalisation of the empanelment is subject to the approval of the Local Self Government Department (LSGD), Govt. of Kerala.
9. The approved auditors/firms empanelled will be intimated and selection will be done as per their priority in the list.
10. The engagement of the selected auditor will be initially for the auditing of the accounts of the financial year 2024-25 and the same shall be extendable for a further period of 2 years on mutually agreed amount and terms and conditions which would further approved by the Board and the Govt. of Kerala.
11. The firms are to quote their audit fee, service charges (if any, if they prefer to quote it) separately (excluding GST) and the chargeable rate of GST as extra for 2024-2025.
12. The audit should be completed within one month from the date of receipt of selection notice. The audit will be final only after it is approved by the Local Self Government Department (LSGD), GOK.
13. The rates quoted shall be complete in all means.
14. The 90% of payment will be effected after the receipt of the audit report and 10% will be effected on the approval of audit report by Govt. of Kerala and filing returns for the year for which the audit was conducted.
15. The auditor/firms empanelled will be entrusted for other services offered on mutually agreed rates.

**The fee quoted for the audit of 2024-2025 shall be Rs..... (....% of GST extra).**

(Sd/-)  
Chief Executive Officer